

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
Star Copy Printing & Promotion Center, Inc. § Case No. 16-23325
§
Debtor(s) §
§

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)

Elizabeth C Berg, Chapter 7 Trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$0.00 (Without deducting any secured claims)	Assets Exempt: NA
Total Distributions to Claimants: \$20,929.81	Claims Discharged Without Payment: NA
Total Expenses of Administration: \$4,070.19	

3) Total gross receipts of \$25,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$25,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$200,000.00	\$20,000.00	\$20,000.00	\$20,000.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	\$4,070.19	\$4,070.19	\$4,070.19
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$536,003.44	\$886,596.77	\$886,596.77	\$929.81
TOTAL DISBURSEMENTS	\$736,003.44	\$910,666.96	\$910,666.96	\$25,000.00

4) This case was originally filed under chapter 7 on 07/20/2016. The case was pending for 13 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated : 08/30/2017

By : /s/ Elizabeth C Berg
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4 (a)(2) applies.

EXHIBITS TO
FINAL ACCOUNT

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	AMOUNT RECEIVED
Hickok Round Corner (SN: 16546)	1129-000	\$1,700.00
Bourg Perfect Binder	1129-000	\$1,360.00
Gateway Coil Former Model: NCF (SN: 2125)	1129-000	\$5,527.50
Gateway Inserter #1 Model: PBS 3000 (SN: 4121)	1129-000	\$5,357.50
Gateway Inserter #2 Model: PBS 3000 (SN: 4122)	1129-000	\$5,357.50
RENZ Punch Press Model: AP360 (SN: 36360200.22203)	1129-000	\$5,697.50
TOTAL GROSS RECEIPTS		\$25,000.00

¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT PAID
NA	NA	NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$0.00

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
00004	M-III Chicago, LLC	4210-000	\$200,000.00	\$20,000.00	\$20,000.00	\$20,000.00
TOTAL SECURED			\$200,000.00	\$20,000.00	\$20,000.00	\$20,000.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES AND CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Elizabeth C. Berg, Trustee	2100-000	NA	\$1,250.00	\$1,250.00	\$1,250.00
Baldi Berg, Ltd.	3110-000	NA	\$1,250.00	\$1,250.00	\$1,250.00
Baldi Berg, Ltd.	3120-000	NA	\$176.00	\$176.00	\$176.00
Kutchins, Robbins & Diamond	3410-000	NA	\$1,000.00	\$1,000.00	\$1,000.00
Elizabeth C. Berg, Trustee	2200-000	NA	\$30.42	\$30.42	\$30.42

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES AND CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Illinois Department of Revenue	2820-000	NA	\$332.00	\$332.00	\$332.00
Texas Capital Bank	2600-000	NA	\$31.77	\$31.77	\$31.77
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$4,070.19	\$4,070.19	\$4,070.19

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES AND CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN FEES AND CHARGES		NA	\$0.00	\$0.00	\$0.00

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	NA	NA	NA	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (FROM Form 6F)	CLAIMS ASSERTED (FROM Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
00008	Canon Financial	7100-000	\$313,108.00	\$754,129.75	\$754,129.75	\$790.89
00007	American Small Business	7100-000	\$20,000.00	\$37,321.04	\$37,321.04	\$39.14
00006	Gateway Bookbinding Systems,	7100-000	\$7,759.92	\$7,759.92	\$7,759.92	\$8.14
00005	A S G Staffing, Inc	7100-000	\$37,751.50	\$36,751.48	\$36,751.48	\$38.54
00003	Original Smith Printing Inc.	7100-000	\$45,512.50	\$45,512.49	\$45,512.49	\$47.73
00002	San Mar Inc	7100-001	\$1,411.25	\$2,068.39	\$2,068.39	\$2.17
00001	S&S Activewear	7100-001	\$3,053.70	\$3,053.70	\$3,053.70	\$3.20
	Alfa Instruments Mfg Co.		\$353.00	NA	NA	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (FROM Form 6F)	CLAIMS ASSERTED (FROM Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Bag Makers		\$1,549.85	NA	NA	\$0.00
	BTS Brokerage & Transportation		\$2,791.89	NA	NA	\$0.00
	Canon Solutions America		\$38,224.00	NA	NA	\$0.00
	CPR		\$1,882.84	NA	NA	\$0.00
	Custom Crest		\$301.22	NA	NA	\$0.00
	Discount Labels		\$155.57	NA	NA	\$0.00
	Ennis-Ft. Scott		\$4.71	NA	NA	\$0.00
	First Communications		\$904.95	NA	NA	\$0.00
	Gold Bond		\$6.30	NA	NA	\$0.00
	Graphic III		\$16,823.90	NA	NA	\$0.00
	Guardian		\$64.23	NA	NA	\$0.00
	Hans Manufacturing		\$3.81	NA	NA	\$0.00
	Harburn Enterprises, Inc.		\$908.31	NA	NA	\$0.00
	Hotline Products		\$497.95	NA	NA	\$0.00
	KC Caps		\$300.80	NA	NA	\$0.00
	Leeds		\$14.35	NA	NA	\$0.00
	Magnet LLC		\$57.86	NA	NA	\$0.00
	Midwest Envelope		\$378.50	NA	NA	\$0.00
	Norwood Promotional Products		\$537.91	NA	NA	\$0.00
	OpSec Security, Inc.		\$64.08	NA	NA	\$0.00
	Paul Asheim		\$7,750.00	NA	NA	\$0.00
	Philip Nathe		NA	NA	NA	\$0.00
	Platinum Converting Inc.		\$16,317.00	NA	NA	\$0.00
	PrimeLine USA		\$2,801.95	NA	NA	\$0.00
	Staffing Network		\$75.65	NA	NA	\$0.00
	Target Decorated Apparel		\$4,398.09	NA	NA	\$0.00
	Team Concept Printing		\$703.82	NA	NA	\$0.00
	Tradenet		\$233.25	NA	NA	\$0.00
	Triumph Line		\$258.85	NA	NA	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (FROM Form 6F)	CLAIMS ASSERTED (FROM Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	UPS		\$58.18	NA	NA	\$0.00
	Vantage Apparel NJ		\$717.49	NA	NA	\$0.00
	Wine Appreciation Group		\$33.86	NA	NA	\$0.00
	XPEDX		\$8,232.40	NA	NA	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$536,003.44	\$886,596.77	\$886,596.77	\$929.81

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 16-23325
Case Name: Star Copy Printing & Promotion Center, Inc.

Judge: Janet S. Baer

Trustee Name: Elizabeth C Berg
Date Filed (f) or Converted (c): 07/20/2016 (f)
341(a) Meeting Date: 08/29/2016
Claims Bar Date: 12/07/2016

For Period Ending: 08/30/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
1. Checking Account-Northstar Credit Union	0.00	0.00		0.00	FA
2. Gateway Coil Former Model: NCF (SN: 2125)	6,500.00	1,100.00		5,527.50	FA
3. Gateway Inserter #1 Model: PBS 3000 (SN: 4121)	6,300.00	1,050.00		5,357.50	FA
4. Gateway Inserter #2 Model: PBS 3000 (SN: 4122)	6,300.00	1,050.00		5,357.50	FA
5. RENZ Punch Press Model: AP360 (SN: 36360200.22203)	6,700.00	1,100.00		5,697.50	FA
6. Hickok Round Corner (SN: 16546)	2,000.00	425.00		1,700.00	FA
7. Bourg Perfect Binder	1,600.00	275.00		1,360.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	29,400.00	5,000.00		25,000.00	0.00
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

July 3, 2017: Hearing on TFR scheduled for 7/21/17; will distribute and close case

May 31, 2017: Successor Trustee collected proceeds in the amount of \$25,000.00 and made payment on secured claim no. 4 in the amount of \$20,000.00. Thereafter, Successor Trustee filed tax returns and is now ready to disburse funds on hand. Successor Trustee has prepared her final report and will disburse funds once the final report is approved by the Court.

October 26, 2016: Successor Trustee negotiated with D's secured creditor to sell the Debtor's six pieces of used printing equipment. The creditor agreed to a \$5,000.00 carve-out for the Estate which will allow the Successor Trustee to make a modest distribution to the Estate's creditors. The proposed sale and carve out was approved per court order 10/21/16 [dkt. 18]. Successor Trustee will collect sale proceeds and make distribution to creditors following expiration of claims bar date.

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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets

Initial Projected Date of Final Report(TFR) : 06/30/2017

Current Projected Date of Final Report(TFR) : 06/30/2017

Trustee's Signature

/s/Elizabeth C Berg

Date: 08/30/2017

Elizabeth C Berg
20 N. Clark St., Suite 200
Chicago, IL 60602
Phone : (312) 726-8150

FORM 2
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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-23325

Case Name: Star Copy Printing & Promotion Center, Inc.

Trustee Name: Elizabeth C Berg

Bank Name: Texas Capital Bank

Account Number/CD#: *****5211 Checking Account

Taxpayer ID No: **.***3767

Blanket bond (per case limit): 5,000,000.00

For Period Ending: 8/30/2017

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
11/03/2016		Kelmscott Communications A Fuse, LLC Company 5656 McDermott Drive Berkeley, IL 60163	Sale of Printing Equipment		25,000.00		25,000.00
	[2]		Gateway Coil Former Model: NCF 5,527.50	1129-000			
	[3]		Gateway Inserter #1 Model PBS 3000 5,357.50	1129-000			
	[4]		Gateway Inserter #2 Model: PBS 3000 5,357.50	1129-000			
	[5]		RENN Punch Press Model: AP360 5,697.50	1129-000			
	[6]		Hickok Round Corner 1,700.00	1129-000			
	[7]		Bourg Perfect Binder 1,360.00	1129-000			
11/08/2016	51001	M-III Chicago, LLC c/o Cohen Financial Payment Lockbox 773295 (CF General) 3295 Solutions Center Chicago, IL 60677-3002	Payment of Secured Claim No. 4 Pursuant to Court Order dated October 21, 2016 (Docket No. 18)	4210-000		20,000.00	5,000.00
12/05/2016		Texas Capital Bank Treasury Management Operations 2350 Lakeside Blvd Richardson, TX 75082	Bank Service Fee	2600-000		16.77	4,983.23

Page Subtotals

25,000.00

20,016.77

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-23325

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Trustee Name: Elizabeth C Berg

Bank Name: Texas Capital Bank

Account Number/CD#: *****5211 Checking Account

Taxpayer ID No: **.***3767

Blanket bond (per case limit): 5,000,000.00

For Period Ending: 8/30/2017

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
01/03/2017		Texas Capital Bank Treasury Management Operations 2350 Lakeside Blvd Richardson, TX 75082	Bank Service Fee	2600-000		15.00	4,968.23
05/12/2017	51002	Illinois Department of Revenue P.O. Box 19053 Springfield, IL 62794-9053	2016 Illinois Income Tax Form IL-1120-ST-V	2820-000		332.00	4,636.23
07/25/2017	51003	Clerk of the Court 219 S. Dearborn Street 7th Floor Chicago, IL 60604	Remitted to Court			5.37	4,630.86
			(3.20)	7100-001			
			(2.17)	7100-001			
07/25/2017	51004	Elizabeth C. Berg, Trustee 20 N. Clark Street Suite 200 Chicago, IL 60602	Trustee's Compensation	2100-000		1,250.00	3,380.86
07/25/2017	51005	Elizabeth C. Berg, Trustee 20 N. Clark Street Suite 200 Chicago, IL 60602	Trustee's Expenses	2200-000		30.42	3,350.44

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0.00

1,632.79

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 ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-23325

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Trustee Name: Elizabeth C Berg

Bank Name: Texas Capital Bank

Account Number/CD#: *****5211 Checking Account

Taxpayer ID No: **.***3767

Blanket bond (per case limit): 5,000,000.00

For Period Ending: 8/30/2017

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
07/25/2017	51006	Baldi Berg, Ltd. 20 N. Clark St., Suite 200 Chicago, IL 60602	TR Attorneys Final Compensation	3110-000		1,250.00	2,100.44
07/25/2017	51007	Baldi Berg, Ltd. 20 N. Clark St., Suite 200 Chicago, IL 60602	TR Attorney's Expenses	3120-000		176.00	1,924.44
07/25/2017	51008	Kutchins, Robbins & Diamond 35 E Wacker Dr Suite 1550 Chicago, IL 60601	TR Accountants Final Compensation	3410-000		1,000.00	924.44
07/25/2017	51009	Original Smith Printing Inc. Two Hardman Drive Bloomington, IL 61701	Disb of 0.10% to Claim #00003	7100-000		47.73	876.71
07/25/2017	51010	A S G Staffing, Inc 231 W Grand Ave Ste 102 Bensenville, IL 60106	Disb of 0.10% to Claim #00005	7100-000		38.54	838.17
07/25/2017	51011	Gateway Bookbinding Systems, Inc. 472 S 5th St Pembina, ND 58271	Disb of 0.10% to Claim #00006	7100-000		8.14	830.03
07/25/2017	51012	American Small Business 1805 High Grove Ln Naperville, IL 60540	Disb of 0.10% to Claim #00007	7100-000		39.14	790.89

Page Subtotals

0.00

2,559.55

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Trustee Name: Elizabeth C Berg

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Taxpayer ID No: **.***3767

Blanket bond (per case limit): 5,000,000.00

For Period Ending: 8/30/2017

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
07/25/2017	51013	Canon Financial 330 N Wabash Ave Ste 3300 Chicago, IL 60611	Disb of 0.10% to Claim #00008	7100-000		790.89	0.00

Page Subtotals 0.00 790.89

COLUMN TOTALS	25,000.00	25,000.00
Less: Bank Transfer/CD's	0.00	0.00
SUBTOTALS	25,000.00	25,000.00
Less: Payments to Debtors		0.00
Net	25,000.00	25,000.00

All Accounts Gross Receipts:	25,000.00
All Accounts Gross Disbursements:	25,000.00
All Accounts Net:	0.00

TOTAL-ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
*****5211 Checking Account	25,000.00	25,000.00	
Net Totals	25,000.00	25,000.00	0.00